



MULTI-BOARD RESIDENTIAL REAL ESTATE CONTRACT 5.0



1 THE PARTIES: Buyer and Seller are hereinafter referred to as the "Parties".

2 Buyer(s) (Please Print) Michelle Delabre

3 Seller(s) (Please Print) Owner of Record

4 If Dual Agency applies, complete Optional Paragraph 41.

5 2. THE REAL ESTATE: Real Estate shall be defined as the Property, all improvements, the fixtures and
6 Personal Property included therein. Seller agrees to convey to Buyer or to Buyer's designated grantee, the
7 Real Estate with the approximate lot size or acreage of 106 x 225 x 109 x 21 commonly known as:

8 10083 E River North Rd Monee
9 Address City State Zip

10 Kankakee County Permanent Index Number(s) of Real Estate 0610241060100

11 Property Sold "AS IS" CAW

12 If Condo/Coop/Townhome Parking is Included: # of space(s) _____; identified as Space(s) # _____;

13 (check type) deeded space limited common element assigned space.

14 3. FIXTURES AND PERSONAL PROPERTY: All of the fixtures and included Personal Property are owned by
15 Seller and to Seller's knowledge are in operating condition on the Date of Acceptance, unless otherwise
16 stated herein. Seller agrees to transfer to Buyer all fixtures, all heating, electrical, plumbing and well systems
17 together with the following items of Personal Property by Bill of Sale at Closing:

18 [Check or enumerate applicable items]

- 19 Refrigerator Central Air Conditioning Central Humidifier Light Fixtures, as they exist
- 20 Oven/Range/Stove Window Air Conditioners Water Softener (owned) Built-in or Attached Shelving
- 21 Microwave Ceiling Fan(s) Sump Pumps All Window Treatments & Hardware
- 22 Dishwasher Intercom System Electronic or Media Air Filter Existing Storms & Screens CAW
- 23 Garbage Disposal TV Antenna System Central Vac & Equipment Fireplace Screens/Doors/Grates
- 24 Trash Compactor Satellite Dish Security Systems (owned) Fireplace Gas Logs
- 25 Washer Outdoor Shed Garage Door Openers Invisible Fence System, Coilers & Box
- 26 Dryer Planted Vegetation with all Transmitters Smoke Detectors
- 27 Attached Gas Grill Outdoor Playsets All Tacked Down Carpeting Carbon Monoxide Detectors

28 Other items included: Buyers Inspection Check List - McCally Rd

29 Items NOT included: Well + Septic Test - By Seller

30 Seller warrants to Buyer that all fixtures, systems and Personal Property included in this Contract shall be in
31 operating condition at Possession, except: _____

32 A system or item shall be deemed to be in operating condition if it performs the function for which it is
33 intended, regardless of age, and does not constitute a threat to health or safety.

34 Home Warranty shall shall not be included at a Premium not to exceed \$ ~~119,900 CAW~~ ~~124,900 CAW~~

35 4. PURCHASE PRICE: Purchase Price of \$ ~~119,900 CAW~~ ~~124,900 CAW~~ shall be paid as follows: Initial earnest money
36 of \$ 1000 by check, cash OR note due on _____, 20____ to be increased
37 to a total of \$ _____ by _____, 20____. The earnest money shall be held by the

38 [check one] Seller's Broker Buyer's Broker as "Escrowee", in trust for the mutual benefit of the Parties.

39 The balance of the Purchase Price, as adjusted by prorations, shall be paid at Closing by wire transfer of

Buyer Initial <u>MD</u>	Buyer Initial _____	Seller Initial <u>CAW</u>	Seller Initial _____
Address: <u>10083 E RIVER RD</u>			v5.0e

Above Property Sold "AS IS" CAW

40 funds, or by certified, cashier's, mortgage lender's or title company's check (provided that the title company's
41 check is guaranteed by a licensed title insurance company).

42 **5. CLOSING:** Closing or escrow payout shall be on May 15, 2010 or at such time as mutually
43 agreed by the Parties in writing. Closing shall take place at the escrow office of the title company (or its
44 issuing agent) that will issue the Owner's Policy of Title Insurance, situated nearest the Real Estate or as shall
45 be agreed mutually by the Parties.

46 **6. POSSESSION:** Unless otherwise provided in Paragraph 39, Seller shall deliver possession to Buyer at the
47 time of Closing. Possession shall be deemed to have been delivered when Seller has vacated the Real Estate
48 and delivered keys to the Real Estate to Buyer or to the office of the Seller's Broker.

49 **7. STATUTORY DISCLOSURES:** If applicable, prior to signing this Contract, Buyer [check one] has has
50 not received a completed Illinois Residential Real Property Disclosure Report; [check one] has has not
51 received the EPA Pamphlet, "Protect Your Family From Lead in Your Home"; [check one] has has not
52 received a Lead-Based Paint Disclosure; [check one] has has not received the IEMA Pamphlet "Radon
53 Testing Guidelines for Real Estate Transactions"; [check one] has has not received the Disclosure of
54 Information on Radon Hazards.

55 **8. PRORATIONS:** Proratable items shall include, without limitation, rents and deposits (if any) from tenants;
56 Special Service Area or Special Assessment Area tax for the year of Closing only; utilities, water and sewer;
57 and Homeowner or Condominium Association fees (and Master/Umbrella Association fees, if applicable).
58 Accumulated reserves of a Homeowner/Condominium Association(s) are not a proratable item. Seller
59 represents that as of the Date of Acceptance Homeowner/Condominium Association(s) fees are \$
60 per (and, if applicable, Master/Umbrella Association fees are \$ per). Seller agrees
61 to pay prior to or at Closing any special assessments (by any association or governmental entity) confirmed
62 prior to the Date of Acceptance. Installments due after the year of Closing for a Special Assessment Area or
63 Special Service Area shall not be a proratable item and shall be payable by Buyer. The general Real Estate
64 taxes shall be prorated as of the date of Closing based on 100% CAU of the most recent ascertainable full year
65 tax bill. All prorations shall be final as of Closing, except as provided in Paragraph 20. If the amount of the
66 most recent ascertainable full year tax bill reflects a homeowner, senior citizen or other exemption, a senior
67 freeze or senior deferral, then Seller has submitted or will submit in a timely manner all necessary
68 documentation to the appropriate governmental entity, before or after Closing, to preserve said exemption(s).

69 **9. ATTORNEY REVIEW:** Within five (5) Business Days after the Date of Acceptance, the attorneys for the
70 respective Parties, by Notice, may:

- 71 (a) Approve this Contract; or
- 72 (b) Disapprove this Contract, which disapproval shall not be based solely upon the Purchase Price; or
- 73 (c) Propose modifications except for the Purchase Price. If within ten (10) Business Days after the Date of
74 Acceptance written agreement is not reached by the Parties with respect to resolution of the proposed
75 modifications, then either Party may terminate this Contract by serving Notice, whereupon this Contract
76 shall be null and void; or
- 77 (d) Propose suggested changes to this Contract. If such suggestions are not agreed upon, neither Party may
78 declare this Contract null and void and this Contract shall remain in full force and effect.

79 Unless otherwise specified, all Notices shall be deemed made pursuant to Paragraph 9(c). If Notice is not
80 served within the time specified herein, the provisions of this paragraph shall be deemed waived by the
81 Parties and this Contract shall remain in full force and effect.

8 Buyer Initial NJD Buyer Initial _____ Seller Initial CAW Seller Initial _____
Address: 10083 E River North Rd v5.0e

Buyer to provide seller a copy of
loan pre-approval for the amount of
\$ 119,900 by April 8, 2010. CAW

82 **10. PROFESSIONAL INSPECTIONS AND INSPECTION NOTICES:** Buyer may conduct at Buyer's expense
83 (unless otherwise provided by governmental regulations) a home, radon, environmental, lead-based paint
84 and/or lead-based paint hazards (unless separately waived), and/or wood destroying insect infestation
85 inspection of the Real Estate by one or more licensed or certified inspection service(s).

86 (a) Buyer agrees that minor repairs and routine maintenance items of the Real Estate do not constitute
87 defects and are not a part of this contingency. **The fact that a functioning major component may be at**
88 **the end of its useful life shall not render such component defective for purposes of this paragraph.**
89 Buyer shall indemnify Seller and hold Seller harmless from and against any loss or damage caused by the
90 acts or negligence of Buyer or any person performing any inspection. The home inspection shall cover
91 only the major components of the Real Estate, including but not limited to central heating system(s),
92 central cooling system(s), plumbing and well system, electrical system, roof, walls, windows, ceilings,
93 floors, appliances and foundation. A major component shall be deemed to be in operating condition if it
94 performs the function for which it is intended, regardless of age, and does not constitute a threat to health
95 or safety. If radon mitigation is performed, Seller shall pay for any retest.

96 (b) Buyer shall serve Notice upon Seller or Seller's attorney of any defects disclosed by any inspection for
97 which Buyer requests resolution by Seller, together with a copy of the pertinent pages of the inspection
98 reports within five (5) Business Days (ten (10) calendar days for a lead-based paint and/or lead-based
99 paint hazard inspection) after the Date of Acceptance. If within ten (10) Business Days after the Date of
100 Acceptance written agreement is not reached by the Parties with respect to resolution of all inspection
101 issues, then either Party may terminate this Contract by serving Notice to the other Party, whereupon this
102 Contract shall be null and void.

103 (c) Notwithstanding anything to the contrary set forth above in this paragraph, in the event the inspection
104 reveals that the condition of the Real Estate is unacceptable to Buyer and Buyer serves Notice to Seller
105 within five (5) Business Days after the Date of Acceptance, this Contract shall be null and void.

106 (d) Failure of Buyer to conduct said inspection(s) and notify Seller within the time specified operates as a
107 waiver of Buyer's right to terminate this Contract under this Paragraph 10 and this Contract shall remain
108 in full force and effect.

109 **11. MORTGAGE CONTINGENCY:** This Contract is contingent upon Buyer obtaining a firm written mortgage
110 commitment (except for matters of title and survey or matters totally within Buyer's control) on or before
111 April 30, 2010 for a [check one] fixed adjustable; [check one] conventional FHA/VA
112 (if FHA/VA is chosen, complete Paragraph 35) other _____ loan of 96 1/2% of Purchase
113 Price, plus private mortgage insurance (PMI), if required. The interest rate (initial rate, if applicable) shall not
114 exceed 6.75% per annum, amortized over not less than 30 years. Buyer shall pay loan origination fee
115 and/or discount points not to exceed _____% of the loan amount. Buyer shall pay the cost of application,
116 usual and customary processing fees and closing costs charged by lender. (Complete Paragraph 33 if closing
117 cost credits apply.) Buyer shall make written loan application within five (5) Business Days after the Date of
118 Acceptance. Failure to do so shall constitute an act of Default under this Contract. If Buyer, having applied
119 for the loan specified above, is unable to obtain such loan commitment and serves Notice to Seller within
120 the time specified, this Contract shall be null and void. If Notice of inability to obtain such loan
121 commitment is not served within the time specified, Buyer shall be deemed to have waived this
122 contingency and this Contract shall remain in full force and effect. Unless otherwise provided in
123 Paragraph 31, this Contract shall not be contingent upon the sale and/or closing of Buyer's existing real
124 estate. Buyer shall be deemed to have satisfied the financing conditions of this paragraph if Buyer obtains a
125 loan commitment in accordance with the terms of this paragraph even though the loan is conditioned on the
126 sale and/or closing of Buyer's existing real estate. If Seller at Seller's option and expense, within thirty (30)
127 days after Buyer's Notice, procures for Buyer such commitment or notifies Buyer that Seller will accept a

Buyer Initial <u>MW</u>	Buyer Initial _____	Seller Initial <u>CAW</u>	Seller Initial _____
Address: <u>10083 E River Road</u>			v5.0c

128 purchase money mortgage upon the same terms, this Contract shall remain in full force and effect. In such
129 event, Seller shall notify Buyer within five (5) Business Days after Buyer's Notice of Seller's election to
130 provide or obtain such financing, and Buyer shall furnish to Seller or lender all requested information and
131 shall sign all papers necessary to obtain the mortgage commitment and to close the loan.

132 **12. HOMEOWNER INSURANCE:** This Contract is contingent upon Buyer obtaining evidence of insurability for
133 an Insurance Service Organization HO-3 or equivalent policy at standard premium rates within ten (10)
134 Business Days after the Date of Acceptance. If Buyer is unable to obtain evidence of insurability and serves
135 Notice with proof of same to Seller within the time specified, this Contract shall be null and void. If
136 Notice is not served within the time specified, Buyer shall be deemed to have waived this contingency
137 and this Contract shall remain in full force and effect.

138 **13. FLOOD INSURANCE:** Unless previously disclosed in the Illinois Residential Real Property Disclosure
139 Report, Buyer shall have the option to declare this Contract null and void if the Real Estate is located in a
140 special flood hazard area which requires Buyer to carry flood insurance. If Notice of the option to declare
141 this Contract null and void is not given to Seller within ten (10) Business Days after the Date of
142 Acceptance or by the Mortgage Contingency deadline date described in Paragraph 11 (whichever is later),
143 Buyer shall be deemed to have waived such option and this Contract shall remain in full force and effect.
144 Nothing herein shall be deemed to affect any rights afforded by the Residential Real Property Disclosure Act.

145 **14. CONDOMINIUM/Common Interest Associations:** (If applicable) The Parties agree that the terms
146 contained in this paragraph, which may be contrary to other terms of this Contract, shall supersede any
147 conflicting terms.

148 (a) Title when conveyed shall be good and merchantable, subject to terms, provisions, covenants and
149 conditions of the Declaration of Condominium/Covenants, Conditions and Restrictions and all
150 amendments; public and utility easements including any easements established by or implied from the
151 Declaration of Condominium/Covenants, Conditions and Restrictions or amendments thereto; party wall
152 rights and agreements; limitations and conditions imposed by the Condominium Property Act;
153 installments due after the date of Closing of general assessments established pursuant to the Declaration
154 of Condominium/Covenants, Conditions and Restrictions.

155 (b) Seller shall be responsible for payment of all regular assessments due and levied prior to Closing and for
156 all special assessments confirmed prior to the Date of Acceptance.

157 (c) Buyer has, within five (5) Business Days from the Date of Acceptance, the right to demand from Seller
158 items as stipulated by the Illinois Condominium Property Act, if applicable, and Seller shall diligently
159 apply for same. This Contract is subject to the condition that Seller be able to procure and provide to
160 Buyer, a release or waiver of any option of first refusal or other pre-emptive rights of purchase created by
161 the Declaration of Condominium/Covenants, Conditions and Restrictions within the time established by
162 the Declaration of Condominium/Covenants, Conditions and Restrictions. In the event the
163 Condominium Association requires the personal appearance of Buyer and/or additional documentation,
164 Buyer agrees to comply with same.

165 (d) In the event the documents and information provided by Seller to Buyer disclose that the existing
166 improvements are in violation of existing rules, regulations or other restrictions or that the terms and
167 conditions contained within the documents would unreasonably restrict Buyer's use of the premises or
168 would result in financial obligations unacceptable to Buyer in connection with owning the Real Estate,
169 then Buyer may declare this Contract null and void by giving Seller Notice within five (5) Business Days
170 after the receipt of the documents and information required by Paragraph 14(c), listing those deficiencies
171 which are unacceptable to Buyer. If Notice is not served within the time specified, Buyer shall be deemed
172 to have waived this contingency, and this Contract shall remain in full force and effect.

Buyer Initial	TMJ	Buyer Initial		Seller Initial	CAW	Seller Initial	
Address	16583 E RIVER NORTH RD					v5.0e	

173 (e) Seller shall not be obligated to provide a condominium survey.
174 (f) Seller shall provide a certificate of insurance showing Buyer and Buyer's mortgagee, if any, as an insured.

175 **15. THE DEED:** Seller shall convey or cause to be conveyed to Buyer or Buyer's designated grantee good and
176 merchantable title to the Real Estate by recordable general Warranty Deed, with release of homestead rights,
177 (or the appropriate deed if title is in trust or in an estate), and with real estate transfer stamps to be paid by
178 Seller (unless otherwise designated by local ordinance). Title when conveyed will be good and merchantable,
179 subject only to: general real estate taxes not due and payable at the time of Closing; covenants, conditions
180 and restrictions of record; and building lines and easements, if any, provided they do not interfere with the
181 current use and enjoyment of the Real Estate.

182 **16. TITLE:** At Seller's expense, Seller will deliver or cause to be delivered to Buyer or Buyer's attorney within
183 customary time limitations and sufficiently in advance of Closing, as evidence of title in Seller or Grantor, a
184 title commitment for an ALTA title insurance policy in the amount of the Purchase Price with extended
185 coverage by a title company licensed to operate in the State of Illinois, issued on or subsequent to the Date of
186 Acceptance, subject only to items listed in Paragraph 15. The requirement to provide extended coverage shall
187 not apply if the Real Estate is vacant land. The commitment for title insurance furnished by Seller will be
188 conclusive evidence of good and merchantable title as therein shown, subject only to the exceptions therein
189 stated. If the title commitment discloses any unpermitted exceptions or if the Plat of Survey shows any
190 encroachments or other survey matters that are not acceptable to Buyer, then Seller shall have said
191 exceptions, survey matters or encroachments removed, or have the title insurer commit to either insure
192 against loss or damage that may result from such exceptions or survey matters or insure against any court-
193 ordered removal of the encroachments. If Seller fails to have such exceptions waived or insured over prior to
194 Closing, Buyer may elect to take the title as it then is with the right to deduct from the Purchase Price prior
195 encumbrances of a definite or ascertainable amount. Seller shall furnish Buyer at Closing an Affidavit of Title
196 covering the date of Closing, and shall sign any other customary forms required for issuance of an ALTA
197 Insurance Policy.

198 **17. PLAT OF SURVEY:** Not less than one (1) Business Day prior to Closing, except where the Real Estate is a
199 condominium (see Paragraph 14) Seller shall, at Seller's expense, furnish to Buyer or Buyer's attorney a Plat
200 of Survey that conforms to the current Minimum Standards of Practice for boundary surveys, is dated not
201 more than six (6) months prior to the date of Closing, and is prepared by a professional land surveyor
202 licensed to practice land surveying under the laws of the State of Illinois. The Plat of Survey shall show
203 visible evidence of improvements, rights of way, easements, use and measurements of all parcel lines. The
204 land surveyor shall set monuments or witness corners at all accessible corners of the land. All such corners
205 shall also be visibly staked or flagged. The Plat of Survey shall include the following statement placed near
206 the professional land surveyor seal and signature: "This professional service conforms to the current Illinois
207 Minimum Standards for a boundary survey." A Mortgage Inspection, as defined, is not a boundary survey
208 and is not acceptable.

209 **18. ESCROW CLOSING:** At the election of either Party, not less than five (5) Business Days prior to Closing,
210 this sale shall be closed through an escrow with the lending institution or the title company in accordance
211 with the provisions of the usual form of Deed and Money Escrow Agreement, as agreed upon between the
212 Parties, with provisions inserted in the Escrow Agreement as may be required to conform with this Contract.
213 The cost of the escrow shall be paid by the Party requesting the escrow. If this transaction is a cash purchase
214 (no mortgage is secured by Buyer), the Parties shall share the title company escrow closing fee equally.

215 **19. DAMAGE TO REAL ESTATE OR CONDEMNATION PRIOR TO CLOSING:** If prior to delivery of the deed the
216 Real Estate shall be destroyed or materially damaged by fire or other casualty, or the Real Estate is taken by

Buyer Initial <u>MD</u>	Buyer Initial _____	Seller Initial <u>CAW</u>	Seller Initial _____
Address : <u>10083 E River North</u>			v5.0e

217 condemnation, then Buyer shall have the option of either terminating this Contract (and receiving a refund of
218 earnest money) or accepting the Real Estate as damaged or destroyed, together with the proceeds of the
219 condemnation award or any insurance payable as a result of the destruction or damage, which gross
220 proceeds Seller agrees to assign to Buyer and deliver to Buyer at Closing. Seller shall not be obligated to
221 repair or replace damaged improvements. The provisions of the Uniform Vendor and Purchaser Risk Act of
222 the State of Illinois shall be applicable to this Contract, except as modified by this paragraph.

223 **20. REAL ESTATE TAX ESCROW:** In the event the Real Estate is improved, but has not been previously taxed
224 for the entire year as currently improved, the sum of three percent (3%) of the Purchase Price shall be
225 deposited in escrow with the title company with the cost of the escrow to be divided equally by Buyer and
226 Seller and paid at Closing. When the exact amount of the taxes to be prorated under this Contract can be
227 ascertained, the taxes shall be prorated by Seller's attorney at the request of either Party and Seller's share of
228 such tax liability after proration shall be paid to Buyer from the escrow funds and the balance, if any, shall be
229 paid to Seller. If Seller's obligation after such proration exceeds the amount of the escrow funds, Seller agrees
230 to pay such excess promptly upon demand.

231 **21. SELLER REPRESENTATIONS:** Seller represents that with respect to the Real Estate Seller has no
232 knowledge of nor has Seller received written notice from any governmental body regarding:

- 233 (a) zoning, building, fire or health code violations that have not been corrected;
234 (b) any pending rezoning;
235 (c) boundary line disputes;
236 (d) any pending condemnation or Eminent Domain proceeding;
237 (e) easements or claims of easements not shown on the public records;
238 (f) any hazardous waste on the Real Estate;
239 (g) any improvements to the Real Estate for which the required permits were not obtained;
240 (h) any improvements to the Real Estate which are not included in full in the determination of the most
241 recent tax assessment; or
242 (i) any improvements to the Real Estate which are eligible for the home improvement tax exemption.

243 Seller further represents that:

244 1. There [check one] is is not a pending or unconfirmed special assessment affecting the Real Estate by
245 any association or governmental entity payable by Buyer after date of Closing.

246 2. The Real Estate [check one] is is not located within a Special Assessment Area or Special Service
247 Area, payments for which will not be the obligation of Seller after the year in which the Closing occurs.

248 If any of the representations contained herein regarding a Special Assessment Area or Special Service
249 Area are unacceptable to Buyer, Buyer shall have the option to declare this Contract null and void. If
250 Notice of the option to declare this Contract null and void is not given to Seller within ten (10) Business
251 Days after the Date of Acceptance or by the Mortgage Contingency deadline date described in Paragraph
252 11 (whichever is later), Buyer shall be deemed to have waived such option and this Contract shall remain
253 in full force and effect. Seller's representations contained in this paragraph shall survive the Closing.

254 **22. CONDITION OF REAL ESTATE AND INSPECTION:** Seller agrees to leave the Real Estate in broom clean
255 condition. All refuse and personal property that is not to be conveyed to Buyer shall be removed from the
256 Real Estate at Seller's expense prior to delivery of Possession. Buyer shall have the right to inspect the Real
257 Estate, fixtures and included Personal Property prior to Possession to verify that the Real Estate,
258 improvements and included Personal Property are in substantially the same condition as of the Date of
259 Acceptance, normal wear and tear excepted.

Buyer Initial	<u>MD</u>	Buyer Initial		Seller Initial	<u>CAW</u>	Seller Initial	
Address	<u>10083</u>	<u>E</u>	<u>River</u>	<u>North</u>	<u>RD</u>		v5.0

260 **23. MUNICIPAL ORDINANCE, TRANSFER TAX, AND GOVERNMENTAL COMPLIANCE:**

261 (a) Parties are cautioned that the Real Estate may be situated in a municipality that has adopted a pre-closing
262 inspection requirement, municipal Transfer Tax or other similar ordinances. Transfer taxes required by
263 municipal ordinance shall be paid by the party designated in such ordinance.

264 (b) Parties agree to comply with the reporting requirements of the applicable sections of the Internal
265 Revenue Code and the Real Estate Settlement Procedures Act of 1974, as amended.

266 **24. BUSINESS DAYS/HOURS:** Business Days are defined as Monday through Friday, excluding Federal
267 holidays. Business Hours are defined as 8:00 A.M. to 6:00 P.M. Chicago time.

268 **25. FACSIMILE OR DIGITAL SIGNATURES:** Facsimile or digital signatures shall be sufficient for purposes of
269 executing, negotiating, and finalizing this Contract.

270 **26. DIRECTION TO ESCROWEE:** In every instance where this Contract shall be deemed null and void or if this
271 Contract may be terminated by either Party, the following shall be deemed incorporated: "and earnest money
272 refunded to Buyer upon written direction of the Parties to Escrowee or upon entry of an order by a court of
273 competent jurisdiction". There shall be no disbursement of earnest money unless Escrowee has been
274 provided written direction from Seller and Buyer. Absent a direction relative to the disbursement of earnest
275 money within a reasonable period of time, Escrowee may deposit funds with the Clerk of the Circuit Court
276 by the filing of an action in the nature of Interpleader. Escrowee shall be reimbursed from the earnest money
277 for all costs, including reasonable attorney fees, related to the filing of the Interpleader action. Seller and
278 Buyer shall indemnify and hold Escrowee harmless from any and all conflicting claims and demands arising
279 under this paragraph.

280 **27. NOTICE:** Except as provided in Paragraph 31(C)(2) regarding the manner of service for "kick-out"
281 Notices, all Notices shall be in writing and shall be served by one Party or attorney to the other Party or
282 attorney. Notice to any one of a multiple person Party shall be sufficient Notice to all. Notice shall be given in
283 the following manner:

284 (a) By personal delivery; or

285 (b) By mailing to the addresses recited herein by regular mail and by certified mail, return receipt requested
286 Except as otherwise provided herein, Notice served by certified mail shall be effective on the date of
287 mailing; or

288 (c) By facsimile transmission. Notice shall be effective as of date and time of the transmission, provided that
289 the Notice transmitted shall be sent on Business Days during Business Hours. In the event Notice is
290 transmitted during non-business hours, the effective date and time of Notice is the first hour of the next
291 Business Day after transmission; or

292 (d) By e-mail transmission if an e-mail address has been furnished by the recipient Party or the recipient
293 Party's attorney to the sending Party or is shown on this Contract. Notice shall be effective as of date and
294 time of e-mail transmission, provided that, in the event e-mail Notice is transmitted during non-business
295 hours, the effective date and time of Notice is the first hour of the next Business Day after transmission.
296 An attorney or Party may opt out of future e-mail Notice by any form of Notice provided by this
297 Contract; or

298 (e) By commercial overnight delivery (e.g., FedEx). Such Notice shall be effective on the next Business Day
299 following deposit with the overnight delivery company.

300 **28. PERFORMANCE:** Time is of the essence of this Contract. In any action with respect to this Contract, the
301 Parties are free to pursue any legal remedies at law or in equity and the prevailing Party in litigation shall be
302 entitled to collect reasonable attorney fees and costs from the non-Prevailing Party as ordered by a court of
303 competent jurisdiction.

Buyer Initial <u>MB</u>	Buyer Initial _____	Seller Initial <u>CAW</u>	Seller Initial _____
Address: <u>100 83 E River North Rd</u>			v5.0

304 29. CHOICE OF LAW/GOOD FAITH: All terms and provisions of this Contract including but not limited to the
305 Attorney Review and Professional Inspection Paragraphs shall be governed by the laws of the State of Illinois
306 and are subject to the covenant of good faith and fair dealing implied in all Illinois contracts.

307 30. OTHER PROVISIONS: This Contract is also subject to those OPTIONAL PROVISIONS initialed by the
308 Parties and the following attachments, if any: _____
309 _____

310 **OPTIONAL PROVISIONS (Applicable ONLY if initialed by all Parties)**

311 **31. SALE OF BUYER'S REAL ESTATE:**

312 [Initials]

313 (A) REPRESENTATIONS ABOUT BUYER'S REAL ESTATE: Buyer represents to Seller as follows:

314 (1) Buyer owns real estate commonly known as (address):
315 _____

316 (2) Buyer [check one] has has not entered into a contract to sell said real estate.

317 If Buyer has entered into a contract to sell said real estate, that contract:

318 (a) [check one] is is not subject to a mortgage contingency.

319 (b) [check one] is is not subject to a real estate sale contingency.

320 (c) [check one] is is not subject to a real estate closing contingency.

321 (3) Buyer [check one] has has not listed said real estate for sale with a licensed real estate broker and
322 in a local multiple listing service.

323 (4) If Buyer's real estate is not listed for sale with a licensed real estate broker and in a local multiple
324 listing service, Buyer [check one]

325 (a) Shall list said real estate for sale with a licensed real estate broker who will place it in a local
326 multiple listing service within five (5) Business Days after the Date of Acceptance.

327 [For information only] Broker: _____

328 Broker's Address: _____

328 Phone: _____

329 (b) Does not intend to list said real estate for sale.

330 (B) CONTINGENCIES BASED UPON SALE AND/OR CLOSE OF BUYER'S REAL ESTATE:

331 (1) This Contract is contingent upon Buyer having entered into a contract for the sale of Buyer's real
332 estate that is in full force and effect as of _____, 20____. Such contract should provide
333 for a closing date not later than the Closing Date set forth in this Contract. If Notice is served on or
334 before the date set forth in this subparagraph that Buyer has not procured a contract for the sale of
335 Buyer's real estate, this Contract shall be null and void. If Notice that Buyer has not procured a
336 contract for the sale of Buyer's real estate is not served on or before the close of business on the
337 date set forth in this subparagraph, Buyer shall be deemed to have waived all contingencies
338 contained in this Paragraph 31, and this Contract shall remain in full force and effect. (If this
339 paragraph is used, then the following paragraph must be completed.)

340 (2) In the event Buyer has entered into a contract for the sale of Buyer's real estate as set forth in
341 Paragraph 31(B)(1) and that contract is in full force and effect, or has entered into a contract for the
342 sale of Buyer's real estate prior to the execution of this Contract, this Contract is contingent upon
343 Buyer closing the sale of Buyer's real estate on or before _____, 20____. If Notice that
344 Buyer has not closed the sale of Buyer's real estate is served before the close of business on the
345 next Business Day after the date set forth in the preceding sentence, this Contract shall be null and
346 void. If Notice is not served as described in the preceding sentence, Buyer shall be deemed to have
347 waived all contingencies contained in this Paragraph 31, and this Contract shall remain in full
348 force and effect.

Buyer Initial	<u>MS</u>	Buyer Initial	_____	Seller Initial	<u>CAW</u>	Seller Initial	_____
Address:	<u>10083</u>	<u>E River</u>	<u>North Rd</u>				v5.0

349 (3) If the contract for the sale of Buyer's real estate is terminated for any reason after the date set forth in
350 Paragraph 31(B)(1) (or after the date of this Contract if no date is set forth in Paragraph 31(B)(1)),
351 Buyer shall, within three (3) Business Days of such termination, notify Seller of said termination.
352 Unless Buyer as part of said Notice, waives all contingencies in Paragraph 31 and complies with
353 Paragraph 31(D), this Contract shall be null and void as of the date of Notice. If Notice as required
354 by this subparagraph is not served within the time specified, Buyer shall be in default under the
355 terms of this Contract.

356 (C) SELLER'S RIGHT TO CONTINUE TO OFFER REAL ESTATE FOR SALE: During the time of this contingency,
357 Seller has the right to continue to show the Real Estate and offer it for sale subject to the following:

358 (1) If Seller accepts another bona fide offer to purchase the Real Estate while the contingencies expressed
359 in Paragraph 31(B) are in effect, Seller shall notify Buyer in writing of same. Buyer shall then have
360 _____ hours after Seller gives such Notice to waive the contingencies set forth in Paragraph
361 31(B), subject to Paragraph 31(D).

362 (2) Seller's Notice to Buyer (commonly referred to as a 'kick-out' Notice) shall be in writing and shall be
363 served on Buyer, not Buyer's attorney or Buyer's real estate agent. Courtesy copies of such "kick-out"
364 Notice should be sent to Buyer's attorney and Buyer's real estate agent, if known. Failure to provide
365 such courtesy copies shall not render Notice invalid. Notice to any one of a multiple-person Buyer
366 shall be sufficient Notice to all Buyers. Notice for the purpose of this subparagraph only shall be
367 served upon Buyer in the following manner:

368 (a) By personal delivery effective at the time and date of personal delivery; or
369 (b) By mailing to the addresses recited herein for Buyer by regular mail and by certified mail. Notice
370 shall be effective at 10:00 A.M. on the morning of the second day following deposit of Notice in
371 the U.S. Mail; or

372 (c) By commercial overnight delivery (e.g., FedEx). Notice shall be effective upon delivery or at 4:00
373 P.M. Chicago time on the next delivery day following deposit with the overnight delivery
374 company, whichever first occurs.

375 (3) If Buyer complies with the provisions of Paragraph 31(D) then this Contract shall remain in full force
376 and effect.

377 (4) If the contingencies set forth in Paragraph 31(B) are NOT waived in writing within said time period
378 by Buyer, this Contract shall be null and void.

379 (5) Except as provided in Paragraph 31(C)(2) above, all Notices shall be made in the manner provided by
380 Paragraph 27 of this Contract.

381 (6) Buyer waives any ethical objection to the delivery of Notice under this paragraph by Seller's attorney
382 or representative.

383 (D) WAIVER OF PARAGRAPH 31 CONTINGENCIES: Buyer shall be deemed to have waived the contingencies in
384 Paragraph 31(B) when Buyer has delivered written waiver and deposited with the Escrowee additional
385 earnest money in the amount of \$_____ in the form of a cashier's or certified check within the
386 time specified. If Buyer fails to deposit the additional earnest money within the time specified, the waiver
387 shall be deemed ineffective and this Contract shall be null and void.

388 (E) BUYER COOPERATION REQUIRED: Buyer authorizes Seller or Seller's agent to verify representations
389 contained in Paragraph 31 at any time, and Buyer agrees to cooperate in providing relevant information.

390 _____ 32. CANCELLATION OF PRIOR REAL ESTATE CONTRACT: In the event either Party has
391 entered into a prior real estate contract, this Contract shall be subject to written cancellation of the prior
392 contract on or before _____, 20____. In the event the prior contract is not cancelled within the
393 time specified, this Contract shall be null and void. Seller's notice to the purchaser under the prior

Buyer Initial	MIS	Buyer Initial		Seller Initial	CAW	Seller Initial	
Address:	10083	E	River	North	RD		v5.0

394 contract should not be served until after Attorney Review and Professional Inspections provisions of this
395 Contract have expired, been satisfied or waived.

396 MD CAW 33. CREDIT AT CLOSING: Provided Buyer's lender permits such credit to show on the
397 HUD-1 Settlement Statement, and if not, such lesser amount as the lender permits, Seller agrees to credit to
398 Buyer at Closing \$ 4,500 to be applied to prepaid expenses, closing costs or both.

399 _____ 34. INTEREST BEARING ACCOUNT: Earnest money (with a completed W-9 and other
400 required forms), shall be held in a federally insured interest bearing account at a financial institution
401 designated by Escrowee. All interest earned on the earnest money shall accrue to the benefit of and be paid to
402 Buyer. Buyer shall be responsible for any administrative fee (not to exceed \$100) charged for setting up the
403 account. In anticipation of Closing, the Parties direct Escrowee to close the account no sooner than ten (10)
404 Business Days prior to the anticipated Closing date.

405 MD CAW 35. VA OR FHA FINANCING: If Buyer is seeking VA or FHA financing, this provision shall
406 be applicable: Required FHA or VA amendments and disclosures shall be attached to this Contract. If VA,
407 the Funding Fee, or if FHA, the Mortgage Insurance Premium (MIP) shall be paid by Buyer and [check one]
408 shall shall not be added to the mortgage loan amount.

409 _____ 36. INTERIM FINANCING: This Contract is contingent upon Buyer obtaining a written
410 commitment for interim financing on or before _____, 20__ in the amount of \$_____
411 If Buyer is unable to secure the interim financing commitment and gives Notice to Seller within the time
412 specified, this Contract shall be null and void. If Notice is not served within the time specified, this
413 provision shall be deemed waived by the Parties and this Contract shall remain in full force and effect.

414 MD CAW 37. WELL AND/OR SEPTIC/SANITARY INSPECTIONS: Seller shall obtain at Seller's
415 expense a well water test stating that the well delivers not less than five (5) gallons of water per minute and
416 including a bacteria and nitrate test (and lead test for FHA loans) and/or a septic report from the applicable
417 County Health Department, a Licensed Environmental Health Practitioner, or a licensed well and septic
418 inspector, each dated not more than ninety (90) days prior to Closing, stating that the well and water supply
419 and the private sanitary system are in proper operating condition with no defects noted. Seller shall remedy
420 any defect or deficiency disclosed by said report(s) prior to Closing, provided that if the cost of remedying a
421 defect or deficiency and the cost of landscaping together exceed \$3,000.00, and if the Parties cannot reach
422 agreement regarding payment of such additional cost, this Contract may be terminated by either Party.
423 Additional testing recommended by the report shall be obtained at Seller's expense. If the report
424 recommends additional testing after Closing, the Parties shall have the option of establishing an escrow with
425 a mutual cost allocation for necessary repairs or replacements, or either Party may terminate this Contract
426 prior to Closing. Seller shall deliver a copy of such evaluation(s) to Buyer not less than one (1) Business Day
427 prior to Closing.

428 _____ 38. WOOD DESTROYING INFESTATION: Notwithstanding the provisions of Paragraph 10,
429 within ten (10) Business Days after the Date of Acceptance, Seller at Seller's expense shall deliver to Buyer a
430 written report, dated not more than six (6) months prior to the date of Closing, by a licensed inspector
431 certified by the appropriate state regulatory authority in the subcategory of termites, stating that there is no
432 visible evidence of active infestation by termites or other wood destroying insects. Unless otherwise agreed
433 between the Parties, if the report discloses evidence of active infestation or structural damage, Buyer has the
434 option within five (5) Business Days of receipt of the report to proceed with the purchase or declare this
435 Contract null and void.

Buyer Initial <u>MS</u>	Buyer Initial _____	Seller Initial <u>CAW</u>	Seller Initial _____
Address: <u>10083 E River North Rd</u>			v5.0

436 _____ 39. **POST-CLOSING POSSESSION:** Possession shall be delivered no later than 11:59 P.M.
 437 on the date that is _____ days after the date of Closing ("the Possession Date"). Seller shall be responsible
 438 for all utilities, contents and liability insurance, and home maintenance expenses until delivery of possession.
 439 Seller shall deposit in escrow at Closing with _____, [check one] one percent (1%) of the
 440 Purchase Price or the sum of \$ _____ to be paid by Escrowee as follows:
 441 (a) The sum of \$ _____ per day for use and occupancy from and including the day after
 442 Closing to and including the day of delivery of Possession, if on or before the Possession Date;
 443 (b) The amount per day equal to three (3) times the daily amount set forth herein shall be paid for each day
 444 after the Possession Date specified in this paragraph that Seller remains in possession of the Real Estate;
 445 and
 446 (c) The balance, if any, to Seller after delivery of Possession and provided that the terms of Paragraph 22
 447 have been satisfied. Seller's liability under this paragraph shall not be limited to the amount of the
 448 possession escrow deposit referred to above. Nothing herein shall be deemed to create a
 449 Landlord/Tenant relationship between the Parties.

450 _____ 40. **"AS IS" CONDITION:** This Contract is for the sale and purchase of the Real Estate in its
 451 "As Is" condition as of the Date of Offer. Buyer acknowledges that no representations, warranties or
 452 guarantees with respect to the condition of the Real Estate have been made by Seller or Seller's Designated
 453 Agent other than those known defects, if any, disclosed by Seller. Buyer may conduct an inspection at
 454 Buyer's expense. In that event, Seller shall make the Real Estate available to Buyer's inspector at reasonable
 455 times. Buyer shall indemnify Seller and hold Seller harmless from and against any loss or damage caused by
 456 the acts or negligence of Buyer or any person performing any inspection. In the event the inspection reveals
 457 that the condition of the Real Estate is unacceptable to Buyer and Buyer so notifies Seller within five (5)
 458 Business Days after the Date of Acceptance, this Contract shall be null and void. Failure of Buyer to notify
 459 Seller or to conduct said inspection operates as a waiver of Buyer's right to terminate this Contract under
 460 this paragraph and this Contract shall remain in full force and effect. Buyer acknowledges that the
 461 provisions of Paragraph 10 and the warranty provisions of Paragraph 3 do not apply to this Contract.

462 _____ 41. **CONFIRMATION OF DUAL AGENCY:** The Parties confirm that they have previously
 463 consented to _____
 464 (Licensee) acting as a Dual Agent in providing brokerage services on their behalf and specifically consent to
 465 Licensee acting as a Dual Agent with regard to the transaction referred to in this Contract.

466 _____ 42. **SPECIFIED PARTY APPROVAL:** This Contract is contingent upon the approval of the
 467 Real Estate by _____
 468 Buyer's Specified Party, within five (5) Business Days after the Date of Acceptance. In the event Buyer's
 469 Specified Party does not approve of the Real Estate and Notice is given to Seller within the time specified,
 470 this Contract shall be null and void. If Notice is not served within the time specified, this provision shall be
 471 deemed waived by the Parties and this Contract shall remain in full force and effect.

472 _____ 43. **MISCELLANEOUS PROVISIONS:** Buyer's and Seller's obligations are contingent upon
 473 the Parties entering into a separate written agreement consistent with the terms and conditions set forth
 474 herein, and with such additional terms as either Party may deem necessary, providing for one or more of the
 475 following: (check applicable boxes)
 476 Articles of Agreement for Deed or Assumption of Seller's Mortgage Commercial/Investment
 477 Purchase Money Mortgage Cooperative Apartment New Construction
 478 Short Sale Tax-Deferred Exchange Vacant Land

Buyer Initial	<u>MM</u>	Buyer Initial		Seller Initial	<u>CAW</u>	Seller Initial		
Address	<u>10083 E RIVER NORTH RD</u>							v5.0

CONTRACT
 EXPIRES April 3rd 2010 5:00 PM

479 THIS DOCUMENT WILL BECOME A LEGALLY BINDING CONTRACT WHEN SIGNED BY ALL PARTIES AND
 480 DELIVERED TO THE PARTIES OR THEIR AGENTS.

481 The Parties represent that the text of this form has not been altered and is identical to the official Multi-Board
 482 Residential Real Estate Contract 5.0.

483 March 30, 2010
 484 Date of Offer DATE OF ACCEPTANCE
 485 Michelle Delabre
 486 Buyer Signature Seller Signature
 487 _____
 488 Buyer Signature Seller Signature
 489 Michelle Delabre
 490 Print Buyer(s) Name(s) [Required] Print Seller(s) Name(s) [Required]
 491 12760 E Maitland Ave
 492 Address Address
 493 Momence IL 60954
 494 City State Zip City State Zip
 495 _____
 496 Phone E-mail Phone E-mail

FOR INFORMATION ONLY

497 _____
 498 McCally
 499 Buyer's Broker MLS # Seller's Broker MLS #
 500 Sue Herrmann
 501 Buyer's Designated Agent MLS # Seller's Designated Agent MLS #
 502 219-613-4219 219-661-3425
 503 Phone Fax Phone Fax
 504 Sueh @ mccally.com
 505 E-mail E-mail
 506 _____
 507 Buyer's Attorney E-mail Seller's Attorney E-mail
 508 _____
 509 Phone Fax Phone Fax
 510 Cornerstone
 511 Mortgage Company Phone Homeowner's/Condo Association (if any) Phone
 512 Tracie 219-714-7887
 513 Loan Officer Phone/Fax Management Co./Other Contact Phone

514 ©2009, Illinois Real Estate Lawyers Association. All rights reserved. Unauthorized duplication or alteration of this form or
 515 any portion thereof is prohibited. Official form available at www.irela.org (web site of Illinois Real Estate Lawyers
 516 Association).

Approved by the following organizations as of July 20, 2009
 517 Illinois Real Estate Lawyers Association · DuPage County Bar Association · Will County Bar Association
 518 Northwest Suburban Bar Association · Chicago Association of REALTORS®
 519 Mainstreet Organization of REALTORS® · Aurora-Tri County Association of REALTORS® · West Towns Board of REALTORS®
 520 REALTOR® Association of Northwest Chicagoland · REALTOR® Association of the Fox Valley
 521 Oak Park Area Association of REALTORS® · McHenry Association of REALTORS® · Three Rivers Association of REALTORS®
 522 North Shore-Barrington Association of REALTORS®

523 Seller Rejection: This offer was presented to Seller on April 1, 2010 at 12:44 AM (PM)
 524 and rejected on April 2, 2010 at 10:00 AM (PM) CAW (Seller initials).

Buyer Initial MS Buyer Initial _____ Seller Initial CAW Seller Initial _____
 Address 10083 E. River North Rd., Momence, IL v5.0

Carolyn A. Wenning 4/2/10
Carolyn A. Wenning, executor of Rita Bouvelle estate



ILLINOIS

Property Address:

Buyer Inspection And Home Warranty Checklist

Type of Inspection	Yes or No	Who Will Pay?
Wood Destroying Pest Inspection		
Radon Inspection		
Well Water Test by county health department	Yes	Seller
Well Water Test by environmental lab		
Septic Inspection by contractor		
Septic Inspection by county *	Yes	Seller
Home Inspection		
Home Warranty		
Lead Based Paint		
Other		

I hereby certify that I have been advised of the above inspections and warranty program. Any other specific inspections can be indicated beside "other"

I have agreed to obtain or waive the above inspections or warranty by a response of "yes" or "no" "Yes" means I want such inspection. "No" means I am waiving such inspection or warranty.

ADMINISTRATIVE BROKER'S COMMISSION

Due to varying federal, state and local regulations regarding real estate transactions, we find ourselves with continuing additional expenses for printing, distributing, processing, handling and storage of increased documentation for each transaction; as a result, necessary to collect an Administrative Broker's Commission of \$125 from the Buyer at closing to help defray these costs.

I/we hereby authorize the closing agent for this transaction to collect the Administrative Broker's Commission.

J Michelle Delabre 3-30-2010
Buyer Date

Carolyn P. Werning 4/2/10
Seller Date

Sue Herrmann 3-30-2010
Buyer's Agent Date

Seller Date
Seller's Agent Date

Any test, inspection or warranty selected must be made a condition of the original Purchase Agreement and clearly identify which party will pay for the same.

* May be selected only if available in county where property is located.

Note: Payment of inspections is negotiable between buyer and seller except when the type of financing dictates otherwise.





Detached Single **MLS #: 06831351** **List Price: \$**
Status: **List Date: 03/15/2008** **Orig List Price: \$**
Area: 954 **List Dt Rec: 03/17/2008** **Sold Price:**
Address: 10083 E River North Road, Mokenca **Contingency Flag:**
60954
Directions: 2nd St. turn E. on E. Franklin to River N. Road to home
Sold by: **Listing Market Time: 5**
Off Market: 09/15/2009 **Contract:** **Points:**
Closed: **Financing:** **Census Tract:**
Year Built: 1944 **Built B4 78: Yes** **Currently Leased: N**
Ownership: Fee Simple **Subdivision:**
Model: **Dimensions: 100X225&109X210X80X289+**
Corp Limits: Unincorporated **County: K**
Township: Ganeer

MORTGAGE LOAN COMMITMENT

Applicant: Michelle DeLore
Property Address: 11083 E River North rd
Mokenca, IL 60954
Application No.:
Lender: Cornerstone Mortgage Advisors
1100 W 84th drive
Merriville, IN 45610
Date Prepared: 03/29/2010

It is a pleasure to notify you that your application for a first mortgage loan has been approved subject to the following matters set forth below. See Good Faith Estimate of Settlement Charges for any related closing costs.

AMOUNT, TERMS AND RATES			
Amount of Loan: \$	Contract Interest Rate	%	LTV
Term/Due in	Commitment Expires	05/19/2010	CLTV

Ms. DeLore is approved to purchase a home in the state of Illinois.

The following Evidence of Title is to be provided to the Lender and must indicate no liens, encumbrances, or any adverse covenants or conditions to title unless approved by Lender. The Evidence of Title must be issued from a firm or source, and in a form, acceptable to Lender.

Borrower will be charged for the cost of providing such title and the cost of recording documents, all of which will be entered by Lender unless requested otherwise.

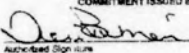
ADDITIONAL REQUIRED ITEMS OR CONDITIONS

- 312% down payment required
- FICA Financing
- free and clear title
- acceptable appraisal
- final underwriting conditions

Cornerstone Mortgage Advisors DBA Top File Financial
219-714-7887
fax 219-731-0140
Tracie Buchtmier

SEE NEXT PAGE INSTRUCTIONS

The Continuation of Commitment Conditions is made a part of this Commitment. Please sign and return Lender's COPY of this Commitment, along with any required fee and items requested to the lender at the: above address following address, within _____ days of date hereof, or at its option of Lender, this commitment shall become null and void.
I (WE) hereby accept the terms and Conditions of this Commitment.

COMMITMENT ISSUED BY: **ADDRESS:**
 3-24-2010
Authorized Signature Date
Applicant: Michelle DeLore **Date:** **Applicant:** **Date:**
Applicant: **Date:** **Applicant:** **Date:**
Copy Form MLO 1293

